Message Text

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PAGE 01 CARACA 00344 131645Z ACTION ARA-14

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R 131331Z JAN 78 FM AMEMBASSY CARACAS TO USDOC WASHDC INFO SECSTATE WASHDC 701

UNCLAS CARACAS 0344

E.O. 11652: N/A TAGS: BEXP, VE

SUBJECT: VENEZUELA FERTILIZER PURCHASES

REF: STATE 285

AGRICULTURE MINISTRY CONTACTS, (INCLUDING FERTILIZER EXPERT WHO REPORTS DIRECTLY TO AGRICULTURE MINISTER, PINTO COHEN AND IS IN CONSTANT TOUCH WITH GOV'T FERTILIZER ENTITY VENFERCA) REPORT GOV IS NOT CONTEMPLATING IMMINENT PURCHASE OF LARGE AMOUNT OF FERTILIZER. IF AND WHEN FERTILIZER PURCHASES ARE MADE, THE AGENCY RESPOSIBLE WILL BE VENEZOLANA DE FERTILIZANTE C.A. (VENFERCA), AVENIDA PRINCIPAL DE MACARACUAY, EDIFICIO INDULAT, #3 PISO.

EMBASSY SEEKING TO CONFIRM ABOVE REPORT WITH PRIVATE CONTACTS WHO ARE EXPECTED BACK IN CARACAS MID-JANUARY.

DURING THE MEETING, MINISTRY EXPERTS STATED THAT THE UNITED STATES WOULD BE A LOGICAL SOURCE OF FERTILIZER FOR VENEZUELA BECAUSE SHIPPING COSTS ARE CHEAPER, THE DOLLAR, TO WHICH THE VENEZUELAN BOLIVAR IS TIED, HAS FALLEN IN VALUE, MAKING PURCHASE THE U.S. CHEAPER IN RELATION TO EUROPE, AND THE QUALITY OF U.S. FERTILIZER IS GOOD. THE PROBLEM IS LACK OF AVAILABILITY OF THE NITROGEN, PHOSPHATE, POTASSIUM TYPE FERTILIZER NEEDED IN VENEZUELA

U.S. COMPANIES PRODUCE ENOUGH FOR DOMESTIC NEEDS BUT NOT MUCH UNCLASSIFIED

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MORE AND THEREFORE DO NOT CONSTITUTE A STEADY SOURCE, MARKETING AGGRESSIVELY, AS IN THE CASE WITH EUROPEAN SUPPLIERS.

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